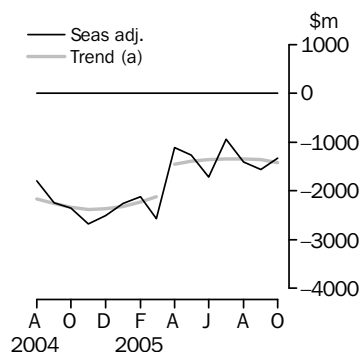


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 6 DEC 2005

## Balance on goods and services



## KEY FIGURES

	August 2005 \$m	September 2005 \$m	October 2005 \$m	Sep 05 to Oct 05 % change
<b>TREND</b>				
Balance on goods & services	-1 344	-1 359	-1 419	..
Credits (exports of goods & services)	14 955	14 954	14 915	—
Debits (imports of goods & services)	16 299	16 313	16 334	—
<b>SEASONALLY ADJUSTED</b>				
Balance on goods & services	-1 411	-1 564	-1 332	..
Credits (exports of goods & services)	14 824	14 702	15 033	2
Debits (imports of goods & services)	16 235	16 266	16 365	1

.. not applicable

— nil or rounded to zero (including null cells)

## KEY POINTS

### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,419m in October 2005, an increase of \$60m on the revised deficit in September.
- Goods and services credits fell \$39m to \$14,915m. Goods and services debits rose \$21m to \$16,334m.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,332m in October, a decrease of \$232m on the revised deficit in September.
- Goods and services credits rose \$331m (2%) to \$15,033m. Non-rural and other goods rose \$333m (3%), and rural goods rose \$20m (1%). Services credits fell \$22m (1%).
- Goods and services debits rose \$99m (1%) to \$16,365m. Capital goods rose \$197m (7%), while consumption goods fell \$98m (2%) and intermediate and other goods fell \$11m. Services debits rose \$11m.

### ORIGINAL ESTIMATES

- In original terms, the October balance on goods and services was a deficit of \$1,138m, a decrease of \$1,374m on the deficit in September. Goods and services credits rose \$1,014m (7%) while goods and services debits fell \$360m (2%).
- In the four months to October, exports of non-rural and other goods were up \$7.8b (24%) while rural goods were down \$0.9b (10%) on the corresponding period in 2004–05.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

## NOTES

### FORTHCOMING ISSUES

ISSUE	RELEASE DATE
November 2005	10 January 2006
December 2005	3 February 2006
January 2006	3 March 2006
February 2006	3 April 2006
March 2006	5 May 2006
April 2006	31 May 2006

.....

### CHANGES TO THIS ISSUE

#### *Seasonal adjustment*

Commencing with this issue, the monthly goods series are seasonally adjusted at a more detailed level consistent with the quarterly series presented in *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0), except that other non-rural credits will not be split between beverages, sugar and other. This will ensure greater consistency between the monthly and quarterly seasonally adjusted goods series.

To coincide with the introduction of more detailed seasonal adjustment, a seasonal reanalysis of all monthly series was undertaken. The detailed seasonal analysis has identified five monthly series that do not display seasonal patterns: in goods credits, the repairs on goods series; in goods debits, the civil aircraft, fuels and lubricants, goods for processing and goods procured in ports by carriers series. The introduction of this more detailed seasonal adjustment has resulted in revisions to the seasonally adjusted and trend series.

The change to detailed monthly seasonal adjustment has resulted in: additional tables; consequential table renumbering; some reformatting of table presentations; and corresponding changes to AusStats table presentations. Details of these changes were released on the ABS web site on 24 November 2005 as an information paper 5368.0.55.002.

#### *Detailed Services data*

Two additional data cubes are released on AusStats concurrently with this publication:

- Table 67 - Trade in services, debits and credits, financial year by detailed service
- Table 68 - Trade in services, debits and credits, calendar year by detailed service

These tables provide disaggregated services data which has been in demand from a number of ABS clients.

In addition, AusStats tables 59 to 67 (services debits and credits by country) have been updated to correct inconsistencies in the derivation of the EU for 2004 and 2004–05.

### FEATURE ARTICLES

Details of feature articles *Australia's Exporters, 2004–05* and *Customs and ABS changes to Imports from October 2005* are provided on page four of this publication.

Dennis Trewin  
Australian Statistician

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## FEATURE ARTICLES

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### AUSTRALIA'S EXPORTERS

A feature article on *Australia's Exporters, 2004-05* will be released on the ABS web site on Friday, 9 December 2005. The article is the sixth in a series analysing the characteristics and international trading activities of Australia's exporters, based on the Australian Business Number (ABN).

To access this article on the web site select: *Themes* then *International Trade* then *Topics of Interest*.

### CUSTOMS AND ABS CHANGES TO IMPORTS FROM OCTOBER 2005

As foreshadowed in the September 2005 issue of this publication, the Australian Customs Service implemented the imports component of the Integrated Cargo System (ICS) during October 2005.

The ABS has worked closely with Customs to ensure that the new system did not have a detrimental effect on merchandise trade statistics. The ABS is confident that the information coming from the ICS is of sufficient quality to prepare the estimates contained in this publication.

The value of goods debits for October is largely consistent with the value of the preceding months and previous Octobers. For merchandise trade statistical purposes, goods are considered imported into Australia when the Customs documentation is finalised. Therefore, any delays to the clearance of goods from ports will not necessarily impact on ABS merchandise import statistics.

While the timing of Customs documentation being finalised is considered a good proxy for when goods change ownership, adjustments for timing and coverage can be applied in the compilation of the Balance of Payments. A significant delay to the finalisation of Customs documentation may necessitate a timing adjustment. It has not been necessary to apply a timing adjustment to October imports (on a Balance of Payments basis) as a result of the introduction of Customs ICS.

For more information on these changes refer to the article *Impact of Customs and ABS changes on import statistics from October 2005*, released on the ABS web site on 30 November 2005.

To access this article on the web site select: *Themes* then *International Trade* then *Topics of Interest* then *Methodological issues*.

## TABLES ON AUSSTATS

### TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional tables listed below:

Tables 51 to 68 inclusive are updated on an annual basis - with the March issue for calendar year and with the September issue for financial year. Tables 51 to 68 can be downloaded free of charge from the web site.

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67 International trade in services, debits and credits, financial year by detailed service

68 International trade in services, debits and credits, calendar year by detailed service

90 Monthly forward seasonal adjustment factors

## ANALYSIS AND COMMENTS

### BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in October 2005 was a deficit of \$1,419m, an increase of \$60m on the deficit in September.

In seasonally adjusted terms, the balance on goods and services in October 2005 was a deficit of \$1,332m, a decrease of \$232m on the deficit in September.

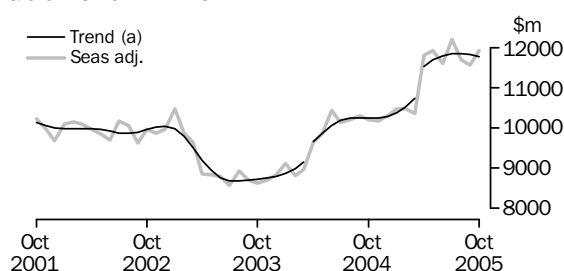
### EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits fell \$39m between September and October to \$14,915m.

In seasonally adjusted terms, goods and services credits rose \$331m (2%) to \$15,033m. Non-rural and other goods rose \$333m (3%), rural goods rose \$20m (1%) while services credits fell \$22m (1%).

#### *Exports of goods*

### GOODS CREDITS



(a) Trend breaks of \$600m have been applied to April 2005 and \$300m to April 2004.

### RURAL GOODS

The trend estimate of rural goods exports fell \$14m (1%) to \$2,032m.

In seasonally adjusted terms, exports of rural goods rose \$20m (1%) to \$2,050m.

Cereal grains and cereal preparations, up \$38m (11%), was the main contributor to the rise in the seasonally adjusted series but was partly offset by other rural, down \$19m (2%).

In original terms, exports of rural goods rose \$85m (4%) to \$2,137m.

### NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports fell \$36m to \$9,743m.

In seasonally adjusted terms, exports of non-rural and other goods rose \$333m (3%) to \$9,865m.

The main movements in the seasonally adjusted components contributing to this rise were:

- other mineral fuels, up \$126m (14%)
- other manufactures, up \$89m (8%)
- metal ores and minerals, up \$81m (4%)
- non-monetary gold, up \$55m (13%)
- coal, coke and briquettes, up \$34m (2%).

## ANALYSIS AND COMMENTS *continued*

### Exports of goods *continued*

### NON-RURAL AND OTHER GOODS *continued*

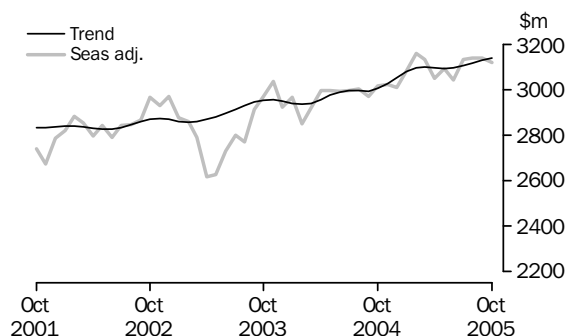
Partly offsetting these effects were:

- transport equipment, down \$29m (6%)
- other non-rural, down \$28m (3%).

In original terms, exports of non-rural and other goods rose \$724m (7%) to \$10,487m.

### Exports of services

### SERVICES CREDITS



In trend terms, services credits rose \$11m to \$3,140m.

Seasonally adjusted, services credits fell \$22m (1%) to \$3,118m.

Travel services, down \$26m (2%), was the main contributor to the fall in the seasonally adjusted series.

Seasonally adjusted, tourism related services credits fell \$18m (1%) to \$2,005m.

### IMPORTS OF GOODS AND SERVICES

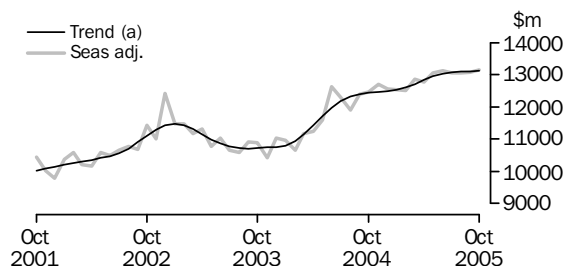
The trend estimate of goods and services debits rose \$21m between September and October to \$16,334m.

In seasonally adjusted terms, goods and services debits rose \$99m (1%) to \$16,365m.

Capital goods rose \$197m (7%), services rose \$11m, while consumption goods fell \$98m (2%) and intermediate and other goods fell \$11m.

### Imports of goods

### GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

### CONSUMPTION GOODS

The trend estimate of imports of consumption goods fell \$12m to \$3,979m.

In seasonally adjusted terms, imports of consumption goods fell \$98m (2%) to \$3,889m.

## ANALYSIS AND COMMENTS *continued*

### *Imports of goods continued*

### CONSUMPTION GOODS *continued*

The main movements in the seasonally adjusted components contributing to this fall were:

- food and beverages, down \$43m (8%)
- toys, books and leisure goods, down \$34m (10%)
- household electrical items, down \$30m (9%).

In original terms, imports of consumption goods fell \$307m (7%) to \$4,235m.

### CAPITAL GOODS

The trend estimate of imports of capital goods rose \$12m to \$3,043m.

In seasonally adjusted terms, imports of capital goods rose \$197m (7%) to \$3,184m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- civil aircraft, up \$227m
- industrial transport equipment n.e.s., up \$64m (15%).

Partly offsetting these effects were:

- telecommunications equipment, down \$43m (10%)
- machinery and industrial equipment, down \$33m (3%)
- ADP equipment, down \$29m (6%).

In original terms, imports of capital goods rose \$205m (7%) to \$3,274m.

### INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose \$22m to \$6,105m.

In seasonally adjusted terms, intermediate and other goods imports fell \$11m to \$6,079m.

The main movements contributing to the fall in the seasonally adjusted estimates were:

- goods for processing, down \$124m (47%)
- processed industrial supplies n.e.s., down \$59m (5%)
- non-monetary gold, down \$40m (37%)
- parts for transport equipment, down \$30m (5%).

Partly offsetting these effects were:

- fuels and lubricants, up \$190m (13%)
- other merchandise goods, up \$79m (89%).

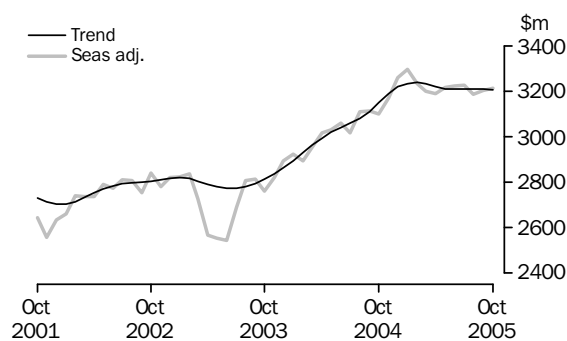
In original terms, intermediate and other goods imports fell \$147m (2%) to \$6,099m.

Processed industrial supplies n.e.s., down \$128m (10%) and other goods, down \$155m (33%) were the main contributors to this fall. However, fuels and lubricants increased by \$190m (13%) with volumes of crude petroleum up by 40%.



## Imports of services

## SERVICES DEBITS



In trend terms, services debits fell \$1m to \$3,207m.

Seasonally adjusted, services debits rose \$11m to \$3,213m.

The movements in the seasonally adjusted components contributing to this rise were:

- travel services, up \$18m (1%)
- transportation services, up \$17m (2%).

Partly offsetting these effects were other services, down \$24m (3%).

Seasonally adjusted, tourism related services debits fell \$2m to \$1,702m.

## GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
<b>2004</b>												
August	-1 795	13 206	10 203	2 328	7 875	3 003	-15 001	-11 892	-3 733	-2 815	-5 344	-3 109
September	-2 246	13 268	10 299	2 285	8 014	2 969	-15 514	-12 401	-3 852	-2 920	-5 629	-3 113
October	-2 347	13 213	10 198	2 150	8 048	3 015	-15 560	-12 460	-3 840	-3 039	-5 581	-3 100
November	-2 671	13 192	10 169	2 101	8 068	3 023	-15 863	-12 693	-3 875	-3 110	-5 708	-3 170
December	-2 498	13 314	10 305	2 068	8 237	3 009	-15 812	-12 554	-3 824	-3 073	-5 657	-3 258
<b>2005</b>												
January	-2 262	13 562	10 479	2 067	8 412	3 083	-15 824	-12 528	-4 314	-2 808	-5 406	-3 296
February	-2 118	13 627	10 469	2 107	8 362	3 158	-15 745	-12 513	-4 108	-2 944	-5 461	-3 232
March	-2 571	13 483	10 350	1 960	8 390	3 133	-16 054	-12 855	-3 972	-2 921	-5 962	-3 199
April	-1 108	14 851	11 802	2 095	9 707	3 049	-15 959	-12 770	-3 922	-2 982	-5 866	-3 189
May	-1 259	15 007	11 914	2 107	9 807	3 093	-16 266	-13 049	-3 966	-3 089	-5 994	-3 217
June	-1 715	14 638	11 597	2 064	9 533	3 041	-16 353	-13 129	-3 990	-3 158	-5 981	-3 224
July	-939	15 332	12 198	2 098	10 100	3 134	-16 271	-13 044	-4 006	-2 966	-6 072	-3 227
August	-1 411	14 824	11 685	2 012	9 673	3 139	-16 235	-13 049	-4 085	-2 894	-6 070	-3 186
September	-1 564	14 702	11 562	2 030	9 532	3 140	-16 266	-13 064	-3 987	-2 987	-6 090	-3 202
October	-1 332	15 033	11 915	2 050	9 865	3 118	-16 365	-13 152	-3 889	-3 184	-6 079	-3 213
TREND ESTIMATES												
<b>2004</b>												
August	-2 167	13 238	10 242	2 359	7 883	2 996	-15 405	-12 324	-3 826	-3 056	-5 442	-3 081
September	-2 259	13 244	10 250	2 277	7 973	2 994	-15 503	-12 394	-3 824	-3 046	-5 524	-3 109
October	-2 335	13 245	10 240	2 190	8 050	3 005	-15 580	-12 431	-3 841	-3 019	-5 571	-3 149
November	-2 373	13 268	10 242	2 122	8 120	3 026	-15 641	-12 452	-3 876	-2 988	-5 588	-3 189
December	-2 367	13 340	10 286	2 079	8 207	3 054	-15 707	-12 487	-3 923	-2 968	-5 596	-3 220
<b>2005</b>												
January	-2 312	13 461	10 381	2 057	8 324	3 080	-15 773	-12 539	-3 962	-2 962	-5 615	-3 234
February	-2 222	13 624	10 529	2 051	8 478	3 095	-15 846	-12 608	-3 983	-2 959	-5 666	-3 238
March	-2 114	13 825	10 725	2 057	8 668	3 100	-15 939	-12 707	-3 990	-2 968	-5 749	-3 232
April(c)	-1 443	14 614	11 517	2 066	9 451	3 097	-16 057	-12 838	-3 993	-2 990	-5 855	-3 219
May	-1 383	14 784	11 690	2 070	9 620	3 094	-16 167	-12 957	-3 994	-3 013	-5 950	-3 210
June	-1 352	14 891	11 795	2 070	9 725	3 096	-16 243	-13 035	-3 994	-3 026	-6 015	-3 208
July	-1 337	14 940	11 835	2 064	9 771	3 105	-16 277	-13 068	-3 996	-3 025	-6 047	-3 209
August	-1 344	14 955	11 838	2 055	9 783	3 117	-16 299	-13 090	-3 998	-3 023	-6 069	-3 209
September	-1 359	14 954	11 825	2 046	9 779	3 129	-16 313	-13 105	-3 991	-3 031	-6 083	-3 208
October	-1 419	14 915	11 775	2 032	9 743	3 140	-16 334	-13 127	-3 979	-3 043	-6 105	-3 207

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

GOODS AND SERVICES(a), Summary: **Original**

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
<b>2002-03</b>	<b>-17 479</b>	149 691	115 800	25 484	90 316	33 891	-167 170	-134 278	-41 228	-31 554	-61 496	-32 892
<b>2003-04</b>	<b>-23 030</b>	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
<b>2004-05</b>	<b>-24 821</b>	164 128	127 610	25 670	101 940	36 518	-188 949	-150 876	-47 140	-35 960	-67 776	-38 073
MONTHS												
<b>2004</b>												
August	<b>-2 000</b>	13 449	10 413	2 300	8 113	3 036	-15 449	-12 345	-3 940	-2 949	-5 456	-3 104
September	<b>-3 094</b>	13 422	10 567	2 293	8 274	2 855	-16 516	-13 121	-4 369	-3 023	-5 729	-3 395
October	<b>-2 272</b>	13 914	10 794	2 269	8 525	3 120	-16 186	-12 918	-4 188	-3 087	-5 643	-3 268
November	<b>-3 344</b>	13 231	10 115	2 137	7 978	3 116	-16 575	-13 506	-4 278	-3 373	-5 855	-3 069
December	<b>-2 116</b>	13 901	10 804	2 158	8 646	3 097	-16 017	-12 628	-3 805	-3 175	-5 648	-3 389
<b>2005</b>												
January	<b>-2 264</b>	12 381	9 319	1 720	7 599	3 062	-14 645	-11 267	-3 716	-2 413	-5 138	-3 378
February	<b>-1 447</b>	12 626	9 489	2 022	7 467	3 137	-14 073	-11 279	-3 713	-2 478	-5 088	-2 794
March	<b>-1 896</b>	13 731	10 531	2 024	8 507	3 200	-15 627	-12 595	-3 699	-2 850	-6 046	-3 032
April	<b>-1 099</b>	14 719	11 617	2 096	9 521	3 102	-15 818	-12 676	-3 881	-2 829	-5 966	-3 142
May	<b>-864</b>	15 115	12 171	2 200	9 971	2 944	-15 979	-12 929	-3 680	-3 199	-6 050	-3 050
June	<b>-1 884</b>	14 524	11 661	2 072	9 589	2 863	-16 408	-13 150	-3 880	-3 347	-5 923	-3 258
July	<b>-861</b>	15 479	12 340	2 090	10 250	3 139	-16 340	-12 926	-4 021	-2 960	-5 945	-3 414
August	<b>-1 978</b>	15 201	12 026	2 036	9 990	3 175	-17 179	-13 969	-4 489	-3 158	-6 322	-3 210
September	<b>-2 512</b>	14 831	11 815	2 052	9 763	3 016	-17 343	-13 857	-4 542	-3 069	-6 246	-3 486
October	<b>-1 138</b>	15 845	12 624	2 137	10 487	3 221	-16 983	-13 608	-4 235	-3 274	-6 099	-3 375
FINANCIAL YEAR TO DATE												
<b>4 months ended October</b>												
2004	<b>-9 907</b>	53 900	41 903	9 241	32 662	11 997	-63 807	-50 846	-16 488	-12 296	-22 062	-12 961
2005	<b>-6 489</b>	61 356	48 805	8 315	40 490	12 551	-67 845	-54 360	-17 287	-12 461	-24 612	-13 485

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							4 MONTHS ENDED OCTOBER		Change
	2002-03	2003-04	2004-05	Aug 2005	Sep 2005	Oct 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods credits</b>	<b>115 800</b>	<b>109 504</b>	<b>127 610</b>	<b>12 026</b>	<b>11 815</b>	<b>12 624</b>	<b>41 903</b>	<b>48 805</b>	<b>16.5</b>
<i>Rural goods</i>	25 484	24 560	25 670	2 036	2 052	2 137	9 241	8 315	-10.0
Meat and meat preparations	5 655	5 758	6 938	533	525	597	2 332	2 273	-2.5
Cereal grains and cereal preparations	4 487	5 094	5 159	361	332	377	2 048	1 394	-31.9
Wool and sheepskins	3 545	2 778	2 838	148	212	229	962	809	-15.9
Other rural(a)	11 797	10 930	10 735	994	983	934	3 899	3 839	-1.5
<i>Non-rural goods</i>	81 624	76 970	94 088	9 261	9 140	9 848	30 172	37 837	25.4
Metal ores and minerals	14 523	14 888	19 826	2 086	1 840	2 367	6 002	8 340	39.0
Coal, coke and briquettes	11 987	11 001	17 236	1 987	2 076	2 255	5 073	8 371	65.0
Other mineral fuels	11 049	8 766	11 151	1 115	1 038	966	3 729	4 484	20.2
Metals (excl. non-monetary gold)	8 711	7 759	8 669	725	746	738	2 856	2 951	3.3
Machinery	7 362	6 839	7 488	733	685	704	2 520	2 783	10.4
Transport equipment	6 273	5 155	4 943	455	465	486	1 643	1 861	13.3
Other manufactures	13 485	13 276	14 044	1 254	1 266	1 317	4 746	5 126	8.0
Other non-rural ( incl. sugar and beverages)	8 234	9 286	10 731	906	1 024	1 015	3 603	3 921	8.8
<i>Other goods</i>	8 692	7 974	7 852	729	623	639	2 490	2 653	6.5
Goods for processing	2 037	1 289	955	36	77	34	267	188	-29.6
Repairs on goods	60	75	67	9	5	5	16	24	50.0
Goods procured in ports by carriers	877	771	1 072	120	113	117	355	458	29.0
Non-monetary gold	5 718	5 839	5 758	564	428	483	1 852	1 983	7.1

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a): Original

							4 MONTHS ENDED OCTOBER		Change
	2002-03	2003-04	2004-05	Aug 2005	Sep 2005	Oct 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Total goods debits</b>	<b>-134 278</b>	<b>-133 026</b>	<b>-150 876</b>	<b>-13 969</b>	<b>-13 857</b>	<b>-13 608</b>	<b>-50 846</b>	<b>-54 360</b>	<b>6.9</b>
<i>Consumption goods</i>	-41 228	-42 916	-47 140	-4 489	-4 542	-4 235	-16 488	-17 287	4.8
Food and beverages, mainly for consumption	-5 067	-5 167	-5 767	-534	-545	-516	-1 942	-2 036	4.8
Household electrical items	-3 657	-3 793	-4 021	-373	-400	-370	-1 538	-1 458	-5.2
Non-industrial transport equipment	-11 302	-12 326	-13 003	-1 140	-1 212	-1 079	-4 112	-4 609	12.1
Textiles, clothing and footwear	-5 237	-5 078	-5 812	-585	-554	-495	-2 104	-2 152	2.3
Toys, books and leisure goods	-3 740	-3 593	-3 740	-395	-427	-402	-1 463	-1 531	4.6
Consumption goods n.e.s.	-12 225	-12 959	-14 797	-1 462	-1 404	-1 373	-5 329	-5 501	3.2
<i>Capital goods</i>	-31 554	-32 118	-35 960	-3 158	-3 069	-3 274	-12 296	-12 461	1.3
Machinery and industrial equipment	-11 007	-11 064	-13 406	-1 296	-1 154	-1 089	-4 495	-4 715	4.9
ADP equipment	-4 908	-5 138	-5 761	-485	-503	-447	-1 850	-1 934	4.5
Telecommunications equipment	-3 619	-4 105	-4 567	-415	-436	-421	-1 659	-1 617	-2.5
Civil aircraft	-3 887	-3 061	-2 496	-82	-171	-398	-1 022	-748	-26.8
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 977	-453	-402	-503	-1 659	-1 819	9.6
Capital goods n.e.s.	-4 252	-4 606	-4 753	-427	-403	-416	-1 611	-1 628	1.1
<i>Intermediate and other merchandise goods</i>	-55 863	-52 866	-62 642	-5 678	-5 773	-5 781	-20 294	-22 760	12.2
Food and beverages, mainly for industry	-736	-625	-659	-51	-56	-49	-218	-216	-0.9
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-103	-121	-75	-347	-369	6.3
Fuels and lubricants	-10 393	-9 917	-14 727	-1 350	-1 472	-1 662	-4 533	-6 012	32.6
Parts for transport equipment	-7 258	-6 548	-7 008	-616	-629	-599	-2 311	-2 409	4.2
Parts for ADP equipment	-2 011	-1 812	-1 787	-147	-145	-145	-621	-590	-5.0
Other parts for capital goods	-8 605	-8 553	-9 490	-856	-863	-835	-3 222	-3 363	4.4
Organic and inorganic chemicals	-3 089	-3 048	-3 622	-351	-293	-300	-1 130	-1 260	11.5
Paper and paperboard	-2 326	-2 242	-2 313	-199	-221	-206	-817	-803	-1.7
Textile yarn and fabrics	-1 839	-1 576	-1 453	-121	-115	-106	-551	-457	-17.1
Iron and steel	-1 960	-2 026	-3 008	-342	-274	-245	-821	-1 148	39.8
Plastics	-2 478	-2 177	-2 428	-209	-213	-203	-794	-814	2.5
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 041	-1 265	-1 289	-1 161	-4 553	-4 906	7.8
Other merchandise goods	-1 710	-1 234	-1 054	-68	-82	-195	-376	-413	9.8
<i>Other goods</i>	-5 633	-5 126	-5 134	-644	-473	-318	-1 768	-1 852	4.8
Goods for processing	-3 958	-3 369	-3 030	-387	-263	-139	-1 040	-1 083	4.1
Repairs on goods	-251	-219	-182	-15	-10	-13	-49	-48	-2.0
Goods procured in ports by carriers	-878	-802	-1 049	-90	-91	-97	-342	-368	7.6
Non-monetary gold	-546	-736	-873	-152	-109	-69	-337	-353	4.7

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

## GOODS CREDITS: Seasonally Adjusted

	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>10 479</b>	<b>10 469</b>	<b>10 350</b>	<b>11 802</b>	<b>11 914</b>	<b>11 597</b>	<b>12 198</b>	<b>11 685</b>	<b>11 562</b>	<b>11 915</b>
<i>Rural goods</i>	2 067	2 107	1 960	2 095	2 107	2 064	2 098	2 012	2 030	2 050
Meat and meat preparations	576	585	576	612	608	596	605	548	523	527
Cereal grains and cereal preparations	444	409	358	349	329	297	349	381	351	389
Wool and sheepskins	215	229	205	236	277	255	237	186	204	201
Other rural(a)	832	884	821	898	893	916	907	897	952	933
<i>Non-rural goods</i>	7 692	7 784	7 823	9 084	8 924	8 950	9 394	8 931	8 934	9 221
Metal ores and minerals	1 592	1 466	1 714	2 046	2 068	1 950	2 113	1 955	1 982	2 063
Coal, coke and briquettes	1 295	1 434	1 309	1 868	1 853	1 948	2 007	1 985	2 072	2 106
Other mineral fuels	913	944	998	1 085	1 078	1 033	1 211	1 035	903	1 029
Metals (excl. non-monetary gold)	740	711	688	864	682	702	751	732	754	744
Machinery	633	645	626	645	656	630	631	685	657	681
Transport equipment	407	384	427	474	452	462	454	468	465	436
Other manufactures	1 168	1 186	1 135	1 265	1 207	1 221	1 241	1 235	1 169	1 258
Other non-rural (incl. sugar and beverages)	944	1 014	926	837	928	1 004	986	836	932	904
<i>Other goods</i>	720	578	567	623	883	583	706	742	598	644
Goods for processing(b)	84	52	95	70	101	112	84	56	58	47
Repairs on goods(c)	5	7	6	14	4	5	5	9	5	5
Goods procured in ports by carriers	80	66	89	100	114	117	109	113	107	109
Non-monetary gold(d)	551	453	377	439	664	349	508	564	428	483

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) This component is not seasonally adjusted.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS DEBITS(a): Seasonally Adjusted

	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-12 528</b>	<b>-12 513</b>	<b>-12 855</b>	<b>-12 770</b>	<b>-13 049</b>	<b>-13 129</b>	<b>-13 044</b>	<b>-13 049</b>	<b>-13 064</b>	<b>-13 152</b>
<i>Consumption goods</i>	-4 314	-4 108	-3 972	-3 922	-3 966	-3 990	-4 006	-4 085	-3 987	-3 889
Food and beverages, mainly for consumption	-491	-486	-480	-512	-482	-502	-486	-508	-506	-463
Household electrical items	-324	-346	-307	-327	-326	-298	-326	-328	-341	-311
Non-industrial transport equipment	-1 401	-1 133	-1 107	-1 161	-1 083	-1 128	-1 106	-1 166	-1 081	-1 080
Textiles, clothing and footwear	-559	-525	-445	-484	-489	-480	-492	-483	-496	-494
Toys, books and leisure goods	-307	-323	-300	-303	-329	-308	-324	-327	-335	-301
Consumption goods n.e.s.	-1 232	-1 295	-1 333	-1 135	-1 257	-1 274	-1 272	-1 273	-1 228	-1 240
<i>Capital goods</i>	-2 808	-2 944	-2 921	-2 982	-3 089	-3 158	-2 966	-2 894	-2 987	-3 184
Machinery and industrial equipment	-1 062	-1 212	-1 144	-1 182	-1 221	-1 138	-1 181	-1 117	-1 091	-1 058
ADP equipment	-467	-476	-480	-499	-519	-495	-507	-488	-482	-453
Telecommunications equipment	-438	-407	-364	-367	-334	-346	-355	-387	-431	-388
Civil aircraft(b)	-1	-47	-137	-108	-196	-350	-97	-82	-171	-398
Industrial transport equipment n.e.s.	-454	-396	-397	-414	-432	-392	-438	-440	-427	-491
Capital goods n.e.s.	-386	-406	-399	-412	-387	-437	-388	-380	-385	-396
<i>Intermediate and other merchandise goods</i>	-5 026	-5 124	-5 503	-5 470	-5 540	-5 501	-5 655	-5 428	-5 614	-5 762
Food and beverages, mainly for industry	-55	-56	-49	-56	-58	-56	-57	-50	-53	-53
Primary industrial supplies n.e.s.(c)	-102	-86	-86	-86	-97	-95	-81	-92	-97	-85
Fuels and lubricants(b)	-956	-988	-1 394	-1 362	-1 464	-1 454	-1 528	-1 350	-1 472	-1 662
Parts for transport equipment	-606	-606	-610	-648	-604	-581	-567	-572	-607	-577
Parts for ADP equipment	-143	-140	-144	-149	-155	-144	-145	-141	-144	-152
Other parts for capital goods	-765	-797	-829	-790	-787	-794	-797	-788	-831	-827
Organic and inorganic chemicals(c)	-308	-342	-330	-314	-324	-247	-344	-346	-304	-313
Paper and paperboard	-201	-190	-196	-188	-189	-194	-183	-189	-194	-188
Textile yarn and fabrics	-125	-120	-121	-106	-109	-110	-108	-107	-108	-107
Iron and steel	-256	-300	-287	-296	-317	-282	-294	-324	-266	-246
Plastics	-216	-217	-201	-203	-188	-198	-202	-200	-206	-200
Processed industrial supplies n.e.s.	-1 215	-1 196	-1 187	-1 158	-1 154	-1 264	-1 278	-1 206	-1 243	-1 184
Other merchandise goods	-78	-86	-69	-114	-94	-82	-71	-63	-89	-168
<i>Other goods</i>	-380	-337	-459	-396	-454	-480	-417	-642	-476	-317
Goods for processing(b)	-214	-168	-296	-257	-303	-308	-294	-387	-263	-139
Repairs on goods(c)	-19	-20	-14	-11	-14	-29	-10	-13	-13	-12
Goods procured in ports by carriers(b)	-88	-88	-88	-90	-90	-90	-90	-90	-91	-97
Non-monetary gold(d)	-59	-61	-61	-38	-47	-53	-23	-152	-109	-69

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS CREDITS: Trend Estimates

	Jan 2005	Feb 2005	Mar 2005	Apr 2005(a)	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>10 381</b>	<b>10 529</b>	<b>10 725</b>	<b>11 517</b>	<b>11 690</b>	<b>11 795</b>	<b>11 835</b>	<b>11 838</b>	<b>11 825</b>	<b>11 775</b>
<i>Rural goods</i>	2 057	2 051	2 057	2 066	2 070	2 070	2 064	2 055	2 046	2 032
Meat and meat preparations	576	584	594	601	601	593	579	562	545	528
Cereal grains and cereal preparations	410	389	367	348	336	335	342	353	364	375
Wool and sheepskins	219	224	233	241	244	240	231	219	207	196
Other rural(b)	852	854	863	876	889	902	912	921	930	933
<i>Non-rural goods</i>	7 666	7 826	8 015	8 787	8 940	9 033	9 079	9 102	9 113	9 097
Metal ores and minerals	1 567	1 615	1 668	1 977	2 012	2 027	2 027	2 022	2 016	2 014
Coal, coke and briquettes	1 328	1 369	1 419	1 798	1 863	1 925	1 979	2 025	2 066	2 087
Other mineral fuels	918	948	995	1 046	1 079	1 083	1 070	1 049	1 025	1 000
Metals (excl. non-monetary gold)	721	727	733	738	738	736	735	737	739	738
Machinery	633	637	639	640	641	645	651	659	666	672
Transport equipment	394	409	427	444	456	461	462	460	457	452
Other manufactures	1 177	1 185	1 196	1 207	1 216	1 223	1 225	1 225	1 225	1 221
Other non-rural ( incl. sugar and beverages)	928	936	938	937	935	933	930	925	919	913
<i>Other goods</i>	658	652	653	664	680	692	692	681	666	646
Goods for processing	70	77	84	89	91	88	81	72	61	53
Repairs on goods	6	7	7	7	7	7	6	6	6	5
Goods procured in ports by carriers	82	83	89	97	105	110	112	112	111	110
Non-monetary gold	500	485	473	471	477	487	493	491	488	478

(a) A trend break of \$600m has been applied to Metal ores and minerals; and Coal, coke and briquettes in April 2005.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.



## GOODS DEBITS(a): Trend Estimates

	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-12 539</b>	<b>-12 608</b>	<b>-12 707</b>	<b>-12 838</b>	<b>-12 957</b>	<b>-13 035</b>	<b>-13 068</b>	<b>-13 090</b>	<b>-13 105</b>	<b>-13 127</b>
<i>Consumption goods</i>	-3 962	-3 983	-3 990	-3 993	-3 994	-3 994	-3 996	-3 998	-3 991	-3 979
Food and beverages, mainly for consumption	-481	-486	-490	-493	-496	-497	-496	-495	-492	-487
Household electrical items	-335	-330	-324	-320	-319	-320	-321	-323	-325	-325
Non-industrial transport equipment	-1 093	-1 111	-1 121	-1 126	-1 126	-1 122	-1 118	-1 113	-1 106	-1 097
Textiles, clothing and footwear	-493	-493	-490	-487	-484	-483	-486	-490	-493	-493
Toys, books and leisure goods	-313	-311	-310	-312	-315	-319	-321	-322	-322	-320
Consumption goods n.e.s.	-1 247	-1 252	-1 255	-1 255	-1 254	-1 253	-1 254	-1 255	-1 253	-1 257
<i>Capital goods</i>	-2 962	-2 959	-2 968	-2 990	-3 013	-3 026	-3 025	-3 023	-3 031	-3 043
Machinery and industrial equipment	-1 130	-1 150	-1 169	-1 182	-1 181	-1 169	-1 148	-1 125	-1 102	-1 079
ADP equipment	-474	-480	-488	-496	-502	-502	-497	-489	-480	-471
Telecommunications equipment	-393	-388	-376	-363	-355	-357	-367	-380	-393	-404
Civil aircraft	-149	-126	-120	-134	-158	-178	-187	-198	-217	-243
Industrial transport equipment n.e.s.	-420	-416	-412	-410	-412	-418	-428	-438	-449	-459
Capital goods n.e.s.	-396	-399	-403	-405	-405	-402	-398	-393	-390	-387
<i>Intermediate and other merchandise goods</i>	-5 217	-5 272	-5 348	-5 430	-5 499	-5 540	-5 563	-5 588	-5 615	-5 653
Food and beverages, mainly for industry	-55	-54	-55	-55	-55	-55	-55	-54	-53	-52
Primary industrial supplies n.e.s.	-89	-90	-90	-90	-90	-90	-91	-91	-90	-90
Fuels and lubricants	-1 167	-1 190	-1 250	-1 328	-1 401	-1 448	-1 470	-1 489	-1 510	-1 539
Parts for transport equipment	-593	-607	-613	-613	-605	-595	-586	-581	-579	-577
Parts for ADP equipment	-144	-145	-146	-147	-147	-147	-146	-146	-145	-146
Other parts for capital goods	-797	-796	-797	-796	-795	-796	-799	-805	-812	-821
Organic and inorganic chemicals	-315	-319	-318	-316	-314	-312	-313	-316	-318	-320
Paper and paperboard	-196	-195	-193	-191	-190	-189	-189	-189	-189	-190
Textile yarn and fabrics	-122	-119	-116	-113	-110	-109	-108	-107	-107	-107
Iron and steel	-263	-279	-291	-300	-303	-301	-295	-288	-279	-270
Plastics	-212	-209	-205	-201	-199	-198	-199	-200	-202	-203
Processed industrial supplies n.e.s.	-1 184	-1 186	-1 187	-1 193	-1 205	-1 217	-1 228	-1 232	-1 230	-1 227
Other merchandise goods	-80	-83	-87	-87	-85	-83	-84	-90	-101	-111
<i>Other goods</i>	-398	-394	-401	-425	-451	-475	-484	-481	-468	-452
Goods for processing	-217	-225	-244	-273	-297	-310	-307	-291	-268	-244
Repairs on goods	-16	-16	-16	-17	-16	-16	-15	-15	-14	-13
Goods procured in ports by carriers	-88	-88	-89	-89	-89	-90	-90	-91	-92	-93
Non-monetary gold	-77	-65	-52	-46	-49	-59	-72	-84	-94	-102

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: **Original**

							4 MONTHS ENDED OCTOBER		Change
	2002-03	2003-04	2004-05	Aug 2005	Sep 2005	Oct 2005	2004	2005	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
<b>Services credits</b>	<b>33 891</b>	<b>35 172</b>	<b>36 518</b>	<b>3 175</b>	<b>3 016</b>	<b>3 221</b>	<b>11 997</b>	<b>12 551</b>	<b>4.6</b>
<i>Transportation services</i>	7 458	7 602	8 084	685	670	693	2 660	2 735	2.8
Freight	920	830	776	59	61	61	278	240	-13.7
Passenger and other	6 538	6 772	7 308	626	609	632	2 382	2 495	4.7
<i>Travel services</i>	16 850	18 300	19 068	1 730	1 581	1 728	6 290	6 726	6.9
<i>Other services</i>	9 583	9 270	9 366	760	765	800	3 047	3 090	1.4
<b>Services debits</b>	<b>-32 892</b>	<b>-34 680</b>	<b>-38 073</b>	<b>-3 210</b>	<b>-3 486</b>	<b>-3 375</b>	<b>-12 961</b>	<b>-13 485</b>	<b>4.0</b>
<i>Transportation services</i>	-10 960	-11 634	-13 242	-1 110	-1 172	-1 089	-4 450	-4 497	1.1
Freight	-5 808	-6 056	-7 514	-644	-651	-627	-2 479	-2 511	1.3
Passenger and other	-5 152	-5 578	-5 728	-466	-521	-462	-1 971	-1 986	0.8
<i>Travel services</i>	-11 013	-12 581	-14 620	-1 246	-1 451	-1 395	-5 128	-5 534	7.9
<i>Other services</i>	-10 919	-10 465	-10 211	-854	-863	-891	-3 383	-3 454	2.1
<b>Memorandum items:</b>									
Tourism related service credits(c)	20 901	22 273	23 217	2 072	1 905	2 080	7 654	8 088	5.7
Tourism related service debits(c)	-15 692	-17 703	-19 832	-1 668	-1 929	-1 818	-6 929	-7 350	6.1

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

## SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

## SEASONALLY ADJUSTED

<b>Services credits</b>	<b>3 083</b>	<b>3 158</b>	<b>3 133</b>	<b>3 049</b>	<b>3 093</b>	<b>3 041</b>	<b>3 134</b>	<b>3 139</b>	<b>3 140</b>	<b>3 118</b>
Transportation services	674	668	683	693	676	679	677	690	687	688
Freight	63	63	63	61	59	59	60	58	60	59
Passenger and other	611	605	620	632	617	620	617	632	627	629
Travel services	1 625	1 695	1 653	1 585	1 634	1 579	1 670	1 667	1 677	1 651
Other services(b)	784	795	797	771	783	783	787	782	776	779
<b>Services debits</b>	<b>-3 296</b>	<b>-3 232</b>	<b>-3 199</b>	<b>-3 189</b>	<b>-3 217</b>	<b>-3 224</b>	<b>-3 227</b>	<b>-3 186</b>	<b>-3 202</b>	<b>-3 213</b>
Transportation services	-1 187	-1 141	-1 075	-1 113	-1 096	-1 087	-1 099	-1 063	-1 067	-1 084
Freight	-709	-646	-595	-624	-614	-617	-624	-600	-600	-611
Passenger and other	-478	-495	-480	-489	-482	-470	-475	-463	-467	-473
Travel services	-1 245	-1 215	-1 250	-1 209	-1 251	-1 276	-1 260	-1 261	-1 269	-1 287
Other services(b)	-864	-876	-874	-867	-870	-861	-868	-862	-866	-842
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 954	2 005	2 001	1 964	1 973	1 941	2 010	2 019	2 023	2 005
Tourism related service debits(c)	-1 665	-1 659	-1 686	-1 685	-1 674	-1 703	-1 694	-1 663	-1 704	-1 702

## TREND ESTIMATES

<b>Services credits</b>	<b>3 080</b>	<b>3 095</b>	<b>3 100</b>	<b>3 097</b>	<b>3 094</b>	<b>3 096</b>	<b>3 105</b>	<b>3 117</b>	<b>3 129</b>	<b>3 140</b>
Transportation services	677	679	680	681	681	683	683	684	686	687
Freight	64	63	62	61	60	60	59	59	59	59
Passenger and other	613	616	618	620	621	623	624	625	627	628
Travel services	1 610	1 625	1 632	1 631	1 629	1 631	1 640	1 652	1 663	1 673
Other services	793	791	788	785	784	782	782	781	780	780
<b>Services debits</b>	<b>-3 234</b>	<b>-3 238</b>	<b>-3 232</b>	<b>-3 219</b>	<b>-3 210</b>	<b>-3 208</b>	<b>-3 209</b>	<b>-3 209</b>	<b>-3 208</b>	<b>-3 207</b>
Transportation services	-1 146	-1 137	-1 123	-1 107	-1 094	-1 087	-1 083	-1 079	-1 076	-1 072
Freight	-658	-649	-636	-624	-615	-612	-611	-610	-608	-605
Passenger and other	-488	-488	-487	-483	-479	-475	-472	-469	-468	-467
Travel services	-1 237	-1 239	-1 239	-1 240	-1 245	-1 254	-1 262	-1 269	-1 274	-1 280
Other services	-851	-862	-870	-872	-871	-867	-864	-861	-858	-855
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 948	1 966	1 976	1 980	1 981	1 983	1 991	2 002	2 011	2 020
Tourism related service debits(c)	-1 685	-1 686	-1 684	-1 682	-1 683	-1 686	-1 689	-1 691	-1 693	-1 695

- (a) For sign conventions, see paragraph 9 of the Explanatory Notes.
- (b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

- (c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2004	2005	2005	2005	2004	2005	2005	2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>SERVICES</b>	<b>9 333</b>	<b>9 399</b>	<b>8 909</b>	<b>9 330</b>	<b>-9 726</b>	<b>-9 204</b>	<b>-9 450</b>	<b>-10 110</b>
Transportation services	2 100	2 067	1 939	2 042	-3 433	-3 144	-3 321	-3 408
Passenger(c)	1 896	1 884	1 760	1 863	-1 190	-1 090	-1 279	-1 304
Freight	204	183	179	179	-2 020	-1 820	-1 840	-1 884
Other(c)	np	np	np	np	-223	-234	-202	-220
Travel services	4 763	5 060	4 572	4 998	-3 697	-3 523	-3 573	-4 139
Business	301	338	350	371	-526	-567	-578	-586
Personal	4 462	4 722	4 222	4 627	-3 171	-2 956	-2 995	-3 553
Education-related	1 500	1 710	1 871	2 059	-152	-172	-144	-244
Other	2 962	3 012	2 351	2 568	-3 019	-2 784	-2 851	-3 309
Communication services(d)	188	195	186	205	-176	-160	-171	-172
Construction services	20	16	27	21	—	—	—	—
Insurance services	171	171	171	176	-218	-218	-218	-225
Financial services	251	251	251	251	-146	-146	-146	-150
Computer and information services	320	270	270	275	-286	-239	-240	-249
Royalties and license fees	183	138	176	142	-535	-498	-488	-532
Other business services	1 027	888	993	901	-828	-787	-880	-823
Merchanting and other trade-related	182	145	172	165	-58	-58	-46	-62
Operational leasing	4	4	6	5	-178	-169	-164	-177
Miscellaneous business, professional and technical	841	739	815	731	-592	-560	-670	-584
Legal, accounting, management consulting and public relations	113	114	138	135	-79	-65	-96	-93
Advertising, market research and public opinion polling	30	26	26	23	-27	-38	-68	-27
Research and development	104	81	98	81	-41	-34	-49	-41
Architectural, engineering and other technical services	119	151	151	125	-91	-108	-95	-115
Agriculture, mining and on-site processing	30	27	33	32	-23	-14	-29	-26
Services between affiliated enterprises n.i.e.	340	239	274	245	-250	-219	-231	-200
Other	105	101	95	90	-81	-82	-102	-82
Personal, cultural, and recreational services	103	123	95	105	-217	-306	-200	-230
Audiovisual and related services	25	44	17	27	-160	-225	-164	-196
Personal, cultural and recreational services	78	79	78	78	-57	-81	-36	-34
Government services n.i.e.	207	220	229	214	-190	-183	-213	-182
<b>Memorandum items:</b>								
Tourism related services(e)	5 868	6 161	5 502	6 008	-4 981	-4 714	-4 927	-5 532

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

					Per cent of total merchandise exports(a)	4 MONTHS ENDED OCTOBER .....				
					Aug 2005	Sep 2005	Oct 2005		2004	2005
					\$m	\$m	\$m	%	\$m	\$m
.....										
MAJOR COMMODITIES										
011	Meat of bovine animals	375	351	398	3.2	1 724	1 558			
041	Wheat	254	245	285	2.3	1 400	1 037			
268	Wool and other animal hair	129	196	205	1.6	853	726			
281	Iron ore and concentrates	1 006	948	1 088	8.7	2 305	4 073			
285	Aluminium ore and concentrates	404	361	456	3.6	1 441	1 605			
321	Coal, not agglomerated	1 938	2 038	2 251	18.0	5 059	8 278			
333	Crude petroleum oils	549	553	496	4.0	2 001	2 308			
334	Refined petroleum oils	267	267	231	1.8	761	1 022			
343	Natural gas	340	250	284	2.3	990	1 257			
684	Aluminium	320	422	327	2.6	1 400	1 442			
781	Passenger motor vehicles	280	275	308	2.5	916	1 140			
971	Gold, non-monetary	562	407	474	3.8	1 817	1 947			

## SECTION AND DIVISION OF THE SITC

00	Food and live animals(b)						
	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	73	81	61	0.5	279	275
01	Meat and meat preparations	533	521	597	4.8	2 332	2 269
02	Dairy products and birds' eggs	178	207	254	2.0	764	826
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	138	116	81	0.6	429	439
04	Cereals and cereal preparations(b)	361	326	377	3.0	2 049	1 389
05	Vegetables and fruit	145	133	90	0.7	493	489
06	Sugars, sugar preparations and honey(b)	18	27	20	0.2	84	87
07	Coffee, tea, cocoa, spices, and manufactures thereof	22	23	22	0.2	106	88
08	Feeding stuff for animals (excl. unmilled cereals)(b)	57	63	63	0.5	334	240
09	Miscellaneous edible products and preparations	35	38	38	0.3	172	150
	<i>Total food and live animals</i>	<i>1 560</i>	<i>1 535</i>	<i>1 602</i>	<i>12.8</i>	<i>7 043</i>	<i>6 250</i>
1	Beverages and tobacco						
11	Beverages	248	285	310	2.5	1 032	1 093
12	Tobacco and tobacco manufactures	8	7	11	0.1	48	36
	<i>Total beverages and tobacco</i>	<i>257</i>	<i>292</i>	<i>321</i>	<i>2.6</i>	<i>1 080</i>	<i>1 128</i>
2	Crude materials, inedible, except fuels(b)						
21	Hides, skins and furskins, raw(b)	48	42	56	0.4	245	198
22	Oil seeds and oleaginous fruits	50	9	18	0.1	172	88
23	Crude rubber (incl. synthetic and reclaimed)	1	—	—	—	6	3
24	Cork and wood	69	77	109	0.9	348	346
25	Pulp and waste paper	10	13	14	0.1	23	46
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	270	320	306	2.4	1 238	1 228
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	42	35	51	0.4	145	170
28	Metalliferous ores and metal scrap(b)	2 032	1 807	2 316	18.5	5 856	8 169
29	Crude animal and vegetable materials, n.e.s.	21	26	25	0.2	106	93
	<i>Total crude materials, inedible, except fuels</i>	<i>2 542</i>	<i>2 330</i>	<i>2 895</i>	<i>23.1</i>	<i>8 139</i>	<i>10 339</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	1 938	2 041	2 255	18.0	5 075	8 288
33	Petroleum, petroleum products and related materials	817	821	730	5.8	2 766	3 337
34	Gas, natural and manufactured	417	346	344	2.7	1 271	1 610
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 172</i>	<i>3 209</i>	<i>3 329</i>	<i>26.6</i>	<i>9 111</i>	<i>13 233</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

					4 MONTHS				
					Per cent of total merchandise exports(a)	ENDED OCTOBER			
					Aug 2005	Sep 2005	Oct 2005	2004	2005
					\$m	\$m	\$m	\$m	\$m
SECTION AND DIVISION OF THE SITC									
4	Animal and vegetable oils, fats and waxes(b)								
41	Animal oils and fats	11	25	12	0.1	81	71		
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	4	6	3	—	17	18		
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	5	4	—	22	18		
	Total animal and vegetable oils, fats and waxes	19	36	20	0.2	121	107		
5	Chemicals and related products, n.e.s.(b)								
51	Organic chemicals(b)	8	9	11	0.1	50	38		
52	Inorganic chemicals(b)	42	40	39	0.3	162	173		
53	Dyeing, tanning and colouring materials	50	50	59	0.5	216	208		
54	Medicinal and pharmaceutical products	306	260	280	2.2	920	1 144		
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	37	43	42	0.3	143	166		
56	Fertilisers (excl. crude)	28	20	29	0.2	73	92		
57	Plastics in primary forms(b)	28	28	30	0.2	78	118		
58	Plastics in non-primary forms	27	27	30	0.2	100	116		
59	Chemical materials and products, n.e.s.	61	52	64	0.5	205	234		
	Total chemicals and related products, n.e.s.	587	529	582	4.7	1 948	2 290		
6	Manufactured goods classified chiefly by material(b)								
61	Leather, leather manufactures, and dressed furskins, n.e.s.	32	33	30	0.2	171	128		
62	Rubber manufactures, n.e.s.	14	13	15	0.1	52	56		
63	Cork and wood manufactures (excl. furniture)(b)	19	16	20	0.2	81	76		
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	57	53	62	0.5	247	229		
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	37	41	37	0.3	161	159		
66	Non-metallic mineral manufactures, n.e.s.(b)	49	112	91	0.7	301	314		
67	Iron and steel(b)	73	61	49	0.4	223	238		
68	Non-ferrous metals	671	685	689	5.5	2 634	2 735		
69	Manufactures of metals, n.e.s.	68	77	80	0.6	282	301		
	Total manufactured goods classified chiefly by material	1 021	1 091	1 074	8.6	4 151	4 235		
7	Machinery and transport equipment(b)								
71	Power generating machinery and equipment	103	118	108	0.9	338	428		
72	Machinery specialised for particular industries	192	106	129	1.0	424	544		
73	Metal working machinery	13	22	19	0.2	50	66		
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	136	130	148	1.2	477	540		
75	Office machines and automatic data processing machines	98	96	90	0.7	371	383		
76	Telecommunications and sound recording and reproducing apparatus and equipment	58	71	77	0.6	306	277		
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	129	137	131	1.0	552	531		
78	Road vehicles (incl. air-cushion vehicles)	373	377	407	3.2	1 331	1 523		
79	Transport equipment (excl. road vehicles)	80	86	79	0.6	312	333		
	Total machinery and transport equipment	1 184	1 143	1 188	9.5	4 161	4 626		

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise exports (a)	4 MONTHS ENDED OCTOBER	
					2004	2005
					\$m	\$m
				%		
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	9	8	13	0.1	34 41
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	10	10	11	0.1	46 45
83	Travel goods, handbags and similar containers	2	3	2	—	8 8
84	Articles of apparel and clothing accessories	28	25	21	0.2	110 97
85	Footwear(b)	4	4	4	—	17 15
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	133	117	137	1.1	442 515
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	29	28	27	0.2	208 111
89	Miscellaneous manufactured articles, n.e.s.	171	184	178	1.4	630 713
	<i>Total miscellaneous manufactured articles</i>	385	379	392	3.1	1 494 1 545
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind	119	157	118	0.9	581 518
95	Gold coin whether or not legal tender, and other coin being legal tender	2	21	9	0.1	35 36
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)	562	407	474	3.8	1 817 1 947
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	484	550	516	4.1	1 968 2 105
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 167	1 135	1 118	8.9	4 401 4 606
	<b>Total Merchandise Exports</b>	<b>11 894</b>	<b>11 678</b>	<b>12 521</b>	<b>100.0</b>	<b>41 648 48 361</b>
	Balance of Payments Adjustments	132	137	103	. .	255 444
	Goods Credits (exports) on a Balance of Payments Basis	12 026	11 815	12 624	. .	41 903 48 805

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

				Per cent of total merchandise imports(a)	4 MONTHS ENDED OCTOBER	
	Aug	Sep	Oct		2004	2005
	2005	2005	2005			
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	837	860	1 199	8.9	3 066	3 928
334 Refined petroleum oils	511	591	467	3.5	1 368	2 096
542 Medicaments	550	493	486	3.6	1 936	2 036
641 Paper and paperboard	172	195	181	1.3	719	706
752 Automatic data processing machines	487	504	449	3.4	1 858	1 942
759 Parts and accessories of office machines	185	182	175	1.3	744	726
764 Telecommunications equipment	454	475	440	3.3	1 775	1 776
781 Passenger motor vehicles	997	1 063	907	6.8	3 658	4 033
782 Motor vehicles for the transport of goods	338	322	324	2.4	1 305	1 341
784 Parts and accessories of motor vehicles	210	195	202	1.5	777	790
792 Aircraft and associated equipment	161	236	473	3.5	1 625	1 212
971 Gold, non-monetary	352	238	120	0.9	797	886

## SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	12	3	4	—	19 23
01	Meat and meat preparations	23	25	21	0.2	103 85
02	Dairy products and birds' eggs	31	34	31	0.2	116 128
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	83	85	91	0.7	323 324
04	Cereals and cereal preparations	46	44	36	0.3	151 161
05	Vegetables and fruit	94	94	90	0.7	362 371
06	Sugars, sugar preparations and honey	19	19	16	0.1	63 70
07	Coffee, tea, cocoa, spices, and manufactures thereof	74	72	63	0.5	251 271
08	Feeding stuff for animals (excl. unmilled cereals)	31	17	23	0.2	94 100
09	Miscellaneous edible products and preparations	101	108	102	0.8	373 402
	<i>Total food and live animals</i>	<i>514</i>	<i>501</i>	<i>478</i>	<i>3.6</i>	<i>1 856 1 934</i>
1	Beverages and tobacco					
11	Beverages	85	88	88	0.7	289 318
12	Tobacco and tobacco manufactures	13	14	18	0.1	55 63
	<i>Total beverages and tobacco</i>	<i>97</i>	<i>102</i>	<i>106</i>	<i>0.8</i>	<i>344 381</i>
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	1 —
22	Oil seeds and oleaginous fruits	3	4	2	—	10 16
23	Crude rubber (incl. synthetic and reclaimed)	13	11	14	0.1	47 50
24	Cork and wood	48	48	46	0.3	211 188
25	Pulp and waste paper	12	32	12	0.1	76 81
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	12	12	12	0.1	56 48
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	16	14	10	0.1	61 51
28	Metalliferous ores and metal scrap	46	46	19	0.1	98 129
29	Crude animal and vegetable materials, n.e.s.	18	20	22	0.2	84 78
	<i>Total crude materials, inedible, except fuels</i>	<i>169</i>	<i>188</i>	<i>138</i>	<i>1.0</i>	<i>643 641</i>
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	3	1	5	—	9 9
33	Petroleum, petroleum products and related materials(b)	1 376	1 475	1 715	12.8	4 565 6 160
34	Gas, natural and manufactured	—	3	—	—	63 4
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 379</i>	<i>1 479</i>	<i>1 720</i>	<i>12.8</i>	<i>4 637 6 173</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



				Per cent of total merchandise imports(a)	4 MONTHS ENDED OCTOBER .....	
					2004	2005
					\$m	\$m
				%		
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	2	1	1	7	5
42	Fixed vegetable fats and oils, crude, refined or fractionated	23	28	25	119	101
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	6	3	4	16	16
	<i>Total animal and vegetable oils, fats and waxes</i>	31	32	29	142	121
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	246	219	220	858	894
52	Inorganic chemicals(b)	105	73	80	272	365
53	Dyeing, tanning and colouring materials	47	49	43	189	184
54	Medicinal and pharmaceutical products	647	628	556	2 348	2 471
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	139	140	118	487	518
56	Fertilisers (excl. crude)	69	66	23	235	200
57	Plastics in primary forms	113	114	106	413	438
58	Plastics in non-primary forms	96	99	97	381	378
59	Chemical materials and products, n.e.s.	152	140	126	513	543
	<i>Total chemicals and related products, n.e.s.</i>	1 613	1 530	1 370	5 696	5 991
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	14	12	10	55	49
62	Rubber manufactures, n.e.s.(b)	164	164	151	603	640
63	Cork and wood manufactures (excl. furniture)	49	49	41	221	181
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	223	248	234	896	904
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	212	204	192	908	793
66	Non-metallic mineral manufactures, n.e.s.	187	205	177	754	749
67	Iron and steel(b)	342	274	245	918	1 149
68	Non-ferrous metals(b)	94	97	88	330	386
69	Manufactures of metals, n.e.s.(b)	362	336	369	1 272	1 390
	<i>Total manufactured goods classified chiefly by material</i>	1 645	1 588	1 508	5 957	6 242
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	294	319	281	1 156	1 178
72	Machinery specialised for particular industries	623	459	450	1 924	2 078
73	Metal working machinery	84	111	88	216	347
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	745	737	717	2 841	2 872
75	Office machines and automatic data processing machines	725	738	670	2 820	2 862
76	Telecommunications and sound recording and reproducing apparatus and equipment	783	850	808	3 212	3 125
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	695	698	667	2 592	2 695
78	Road vehicles (incl. air-cushion vehicles)	1 724	1 733	1 606	6 301	6 811
79	Transport equipment (excl. road vehicles)	237	388	567	1 830	1 604
	<i>Total machinery and transport equipment</i>	5 910	6 033	5 854	22 891	23 571

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

					4 MONTHS ENDED OCTOBER .....		
					Per cent of total merchandise imports(a)	2004 2005	
					Aug 2005	Sep 2005	Oct 2005
					\$m	\$m	\$m
					%	\$m	\$m
.....							
SECTION AND DIVISION OF THE SITC							
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	45	51	48	0.4	188	183
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	191	203	193	1.4	717	744
83	Travel goods, handbags and similar containers	53	59	61	0.5	220	218
84	Articles of apparel and clothing accessories	391	377	340	2.5	1 384	1 463
85	Footwear	110	93	75	0.6	384	378
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	317	308	318	2.4	1 225	1 239
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	125	125	122	0.9	504	479
89	Miscellaneous manufactured articles, n.e.s.	794	810	910	6.8	2 902	3 156
	<i>Total miscellaneous manufactured articles</i>	<i>2 027</i>	<i>2 025</i>	<i>2 067</i>	<i>15.4</i>	<i>7 524</i>	<i>7 861</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)						
93	Special transactions and commodities not classified according to kind	3	2	2	—	10	11
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	2	1
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)	352	238	120	0.9	797	886
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	7	11	8	0.1	71	37
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>362</i>	<i>252</i>	<i>130</i>	<i>1.0</i>	<i>881</i>	<i>935</i>
<b>Total Merchandise Imports</b>		<b>13 747</b>	<b>13 731</b>	<b>13 401</b>	<b>100.0</b>	<b>50 571</b>	<b>53 851</b>
Balance of Payments Adjustment		222	126	207	. .	275	509
Goods Debits (imports) on a Balance of Payments Basis		13 969	13 857	13 608	. .	50 846	54 360

. . . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

## INTERNATIONAL MERCHANDISE TRADE(a), By country and country groups

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	October	4 months ended October	4 months ended October	2004-05	October	4 months ended October	4 months ended October	2004-05	4 months ended October
		2005	2004	2005		2005	2004	2005		2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium(b)	883	68	243	323	1 179	111	380	487	-296	-164
Brazil	635	64	192	342	643	58	207	247	-8	95
Canada	1 893	156	618	575	1 905	140	588	565	-12	10
China	13 001	1 518	3 824	5 663	19 812	1 912	6 864	7 709	-6 811	-2 046
Denmark	170	16	57	77	1 044	67	364	290	-874	-213
Egypt(c)	286	20	111	126	14	1	6	5	272	121
Fiji	394	38	139	156	211	15	81	70	183	87
Finland	572	93	200	194	815	69	258	275	-242	-81
France	1 012	83	345	365	4 437	635	1 691	1 722	-3 425	-1 357
Germany	1 315	122	448	510	8 646	667	2 854	2 929	-7 331	-2 419
Hong Kong (Sar of China)	2 709	221	922	891	1 210	122	465	479	1 499	412
India	6 052	547	1 613	2 496	1 220	102	433	418	4 832	2 079
Indonesia	3 407	285	1 281	1 302	3 311	463	1 135	1 527	95	-225
Iran	171	15	62	87	24	2	7	10	147	77
Iraq	383	24	141	52	6	—	6	—	377	52
Ireland	179	15	82	57	1 917	186	636	670	-1 738	-613
Israel	173	7	61	50	584	57	176	194	-411	-144
Italy	1 544	144	499	465	4 494	310	1 529	1 448	-2 951	-983
Japan	24 940	2 631	8 197	10 041	17 162	1 460	5 973	5 859	7 778	4 182
Korea, Republic of	9 715	1 056	3 212	3 903	5 006	462	1 743	1 771	4 710	2 131
Kuwait	462	56	179	181	160	—	39	64	302	117
Malaysia	2 581	230	918	815	5 920	665	2 040	2 204	-3 339	-1 389
Mexico	687	59	177	285	776	71	241	291	-89	-6
Netherlands	1 791	195	540	771	1 261	106	449	429	530	342
New Zealand	9 163	885	3 249	3 208	5 337	431	1 766	1 833	3 826	1 375
Pakistan	587	45	182	115	146	11	51	43	441	72
Papua New Guinea	1 196	71	309	410	1 737	153	530	728	-540	-318
Philippines	869	58	313	280	699	68	269	263	169	17
Saudi Arabia	1 808	190	609	625	1 406	144	380	249	402	376
Singapore	3 362	445	1 110	1 501	7 248	645	2 243	2 942	-3 886	-1 440
South Africa	1 652	169	577	686	1 328	123	415	587	324	99
Spain	914	60	246	260	1 327	66	478	446	-413	-186
Sweden	280	29	100	183	1 963	194	599	672	-1 683	-489
Switzerland	222	17	87	90	1 481	119	526	491	-1 259	-401
Taiwan	4 886	502	1 416	1 899	3 612	299	1 247	1 229	1 273	670
Thailand	3 900	276	974	1 335	4 203	462	1 357	1 706	-302	-371
Turkey	279	5	79	123	365	22	128	112	-85	11
United Arab Emirates	1 274	106	489	440	820	12	408	115	454	326
United Kingdom	4 821	500	2 207	1 695	5 935	467	2 014	2 203	-1 114	-508
United States of America	9 462	778	3 227	3 004	21 270	1 665	7 160	7 150	-11 808	-4 146
Viet Nam	708	52	251	221	3 096	300	974	1 196	-2 388	-975
Other Countries(d)	6 471	672	2 165	2 560	5 744	539	1 863	2 229	728	332
<b>Total</b>	<b>126 811</b>	<b>12 521</b>	<b>41 648</b>	<b>48 361</b>	<b>149 472</b>	<b>13 401</b>	<b>50 571</b>	<b>53 851</b>	<b>-22 662</b>	<b>-5 490</b>
APEC	93 019	9 283	30 164	35 548	103 721	9 468	35 093	38 110	-10 702	-2 562
ASEAN	14 967	1 358	4 891	5 502	25 155	2 693	8 290	10 197	-10 188	-4 695
Developing Countries	62 352	6 213	19 669	24 376	63 749	6 176	21 566	24 026	-1 396	349
Least Developed Countries	1 487	148	509	542	223	68	91	120	1 265	422
European Union(e)	13 815	1 352	5 082	5 063	35 086	3 049	11 902	12 318	-21 271	-7 255
OECD	70 175	6 938	23 921	26 287	88 898	7 476	30 198	30 578	-18 722	-4 292

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Prior to July 2003, Belgium and Luxembourg were combined. Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(d) Includes small value exports entries which can not yet be allocated by country.

(e) From July 2004, European Union includes 25 member countries.

	4 MONTHS ENDED OCTOBER			
	2004-05	October 2005	2004	2005
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	22 999	2 362	7 573	8 647
Victoria	18 513	1 659	6 446	6 245
Queensland	26 368	2 960	8 693	11 491
South Australia	7 641	704	2 681	2 957
Western Australia	38 838	3 743	12 198	14 836
Tasmania	2 639	231	805	872
Northern Territory	2 222	234	758	796
Australian Capital Territory	—	—	—	7
State not available for publication(b)(c)	479	78	131	248
Re-exports	7 111	551	2 364	2 263
<b>Total exports</b>	<b>126 811</b>	<b>12 521</b>	<b>41 648</b>	<b>48 361</b>
IMPORTS				
New South Wales	60 107	5 158	20 527	21 370
Victoria	45 139	4 234	15 429	16 343
Queensland	21 726	1 954	7 229	7 926
South Australia	5 711	514	1 972	2 151
Western Australia	14 168	1 214	4 453	4 973
Tasmania	600	36	184	176
Northern Territory	1 992	291	776	910
Australian Capital Territory	28	—	2	2
<b>Total imports</b>	<b>149 472</b>	<b>13 401</b>	<b>50 571</b>	<b>53 851</b>

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

## PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
<b>2002-03</b>	0.5848	0.3685	0.5577	70.01	53.5
<b>2003-04</b>	0.7137	0.4102	0.5981	78.91	61.5
<b>2004-05</b>	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
<b>2004</b>					
August	0.7104	0.3903	0.5828	78.37	60.8
September	0.7013	0.3912	0.5743	77.20	59.9
October	0.7331	0.4057	0.5868	79.81	62.0
November	0.7689	0.4139	0.5925	80.61	63.7
December	0.7678	0.3981	0.5735	79.70	62.7
January	0.7647	0.4071	0.5830	78.98	62.7
February	0.7807	0.4139	0.5999	81.92	64.1
<b>2005</b>					
March	0.7859	0.4119	0.5948	82.62	64.2
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

**2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

**3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

### CONCEPTS, SOURCES AND METHODS

**4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

**5** The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

**6** Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

### SEASONAL ADJUSTMENT

**7** Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

### TREND ESTIMATES

**8** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

## EXPLANATORY NOTES *continued*

### SIGN CONVENTION

**9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

### COMMODITY BREAKDOWNS OF GOODS

**10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

**11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

**12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

### COMMODITY BREAKDOWNS OF SERVICES

**13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

**14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

### TOURISM RELATED SERVICES

**15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

**16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

### SERVICES BY STATE AND BY PARTNER COUNTRY

**17** Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats.

**18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation

## EXPLANATORY NOTES *continued*

### SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

**19** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 9% of total services credits and 5% of total services debits for 2003–04 are either confidential, or unable to be allocated to individual countries.

### RELATED PRODUCTS OR SERVICES

**20** More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

**21** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

### CAUTIONARY NOTE

**22** The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

### ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification



## APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
<b>Investment</b>		
Kangaroo bonds	5302.0	Sep qtr 2004
Foreign ownership of equity	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
<b>Balance of payments</b>		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
<b>Merchandise trade</b>		
Australia's Exporters, 2004–05	(a) web site	(b)
Export and Import currencies, 2005	(a) web site	Aug 2005
Australia's Importers, 2003–04	(a) web site	Nov 2004
Australia's Exporters, 2003–04	(a) web site	Oct 2004
Australia's Trade with the USA	(a) web site	Mar 2004
Australia's Exporters, 2002–03	(a) web site	Oct 2003
Australia's Importers, 2002–03	(a) web site	Nov 2003
Export and import currencies, 2003	(a) web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
<b>Trade in services</b>		
International trade in services travel statistics	(a) web site	Oct 2005
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	(a) web site	Oct 2002
<b>Finance</b>		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Impact of 2003–2004 farm season on Australian production	5611.0	1999–2000
<b>Globalisation</b>		
Foreign Ownership of Australian Exporters and Importers, 2002–03	5496.0.55.001	2002–03
Australian Outward Foreign Affiliates Trade, 2002–03	5495.0	2002–03
Economic Activity of Foreign Owned Businesses in Australia, 2000–01	5494.0	2000–01
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International trade review: data quality and client queries	5422.0	Jun qtr 2000
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- (a) International Trade Theme Page: Select Themes; Economy; International Trade; Topics of Interest. (b) To be released on 9 December 2005.





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